

Security Information

When dealing with large transfers of money, it is essential to make sure that you are dealing with a reputable, and fully regulated organisation to make sure you, and your funds, are fully protected.

Currency Index is UK-based and has been trading since 2008 at the forefront of industry security and regulation. All client funds are held either in client accounts or safeguarded accounts as defined by the Payment Services Directive 2017.

» Regulation

We are regulated by the FCA (Financial Conduct Authority) and HM Revenue + Customs, and operate entirely within their regulations as an Authorised Payments Institution and Money Service Business - FCA Firm reference: 504353, MSB Registration number: XRML00000114075.

» Market Risk

We are a non-speculative organisation, which means we only buy and sell currency to order. This leaves us completely unexposed to the market's movements, as we do not have any open positions. Therefore, in times of market volatility, it does not affect us, or your funds at all.

» Banking

All our banking and transfers are carried out through Barclays Bank plc. Where we are required by FCA regulations to segregate your funds, we do so by placing the funds in a segregated account (known as a 'safeguarding account') at Barclays Bank plc; and where we are not required to segregate your funds, they are held in separate client accounts. As an FCA Authorised Payments Institution, we are not covered by the Financial Services Compensation Scheme. Instead, where we have segregated your funds in a safeguarding account, it means those funds would be separated from our other assets in the event of our insolvency and only used to repay you and other clients.

» Data Protection

Currency Index is fully GDPR compliant and all information supplied to us is held in secure archive systems and is not passed to any third parties, without the express permission of you, the client. We are registered with the Information Commissioner's Office under the Data Protection Act - Registration Number: 21495263.

» Trade Association

We are founding members of the Association of Foreign Exchange and Payments Companies, who carefully vet their members to make sure their services comply to all the necessary legislation and best practice.

All of our regulatory accreditations can be independently verified, by contacting the specific bodies mentioned. Both the FCA and HMRC have online registers which show the companies who they regulate.

If you require any further information, please do contact your currency consultant, who will be more than happy to answer any questions you have.